



News from the Shelanu Campaign

Congress Extends Tax-Free Gifts from IRAs for 2010 and 2011!

Make a gift to KI's Shelanu Campaign that counts toward your Required Minimum Distribution

As you know if you own an IRA, once you reach age 70 ½ you must take out a certain amount every year - the Required Minimum Distribution (RMD). This distribution is taxed as ordinary income. But, for those who want to support KI, your RMD actually creates a giving option.

How tax-free gifts from IRAs work

- ? A qualified distribution (up to \$100,000 per person) is made from your IRA directly to us.
- ? This distribution counts toward your required minimum distribution
- ? A donor who directs a qualified distribution in January 2011 can choose to make the gift effective in either 2010 or 2011
- ? Although there is no tax deduction, the amount you send directly to us from your IRA is excluded from your income for federal tax purposes, which means you pay no income tax on this amount.
- ? The entire amount transferred supports Reform Congregation Keneseth Israel because we are not required to pay income tax on the IRA distribution.

An easy way to make an impact

Tax-free gifts from IRAs are simple to complete, and may be a great option for meeting your philanthropic goals.

Call Brian Rissinger at 215-887-8700.